

CONTINUING EDUCATION POLICY

The Board of Cabnet Holdings Berhad (“Cabnet” or “The Company”) recognises that it is imperative that directors devote sufficient time to update their knowledge and enhance their skills through appropriate continuing education programmes.

The purpose of this policy is to set forth the elements of continuing education for Board members in addition to the initial induction process to ensure that Board members maintain and update their skills and knowledge necessary to meet their obligations as Directors.

Continuing Education

- All Directors are encouraged to attend appropriate continuing education programmes which they deem appropriate (given their different individual background experience) to stay abreast of developments in corporate governance and areas of relevance to ensure their continued contributions to boardroom dynamism as well as their respective roles and responsibilities on the Board Committees.
- Each Director is expected to attend at least one (1) continuing education programme each year, the extent of which shall be at the individual director’s discretion and the subject matter of training must be one that aids the director in the discharge of his duties as a Director
- Areas of Director’s education need not be confined to corporate governance topic but may include broader topics such as accounting, finance, banking, general business, environmental, social, health, safety, human resource management or as the individual director deems appropriate to enhance his or her skills and effectiveness.

In order to encourage the Directors to attend the continuing director education programmes, the Company will reimburse directors for all costs of attending programmes each financial year within Malaysia.

The Chairman of the Nomination Committee based on the annual assessment of each director is authorised to make recommendations for each individual director’s continuing education requirements as the Nomination Committee may deem necessary or appropriate to meet the intentions and purposes of this policy.

Nothing in this policy shall be construed to require any Director to undertake to gain, possess or exercise any independent knowledge of, or expertise in, any specific law, regulation or professional discipline.

All Directors are entitled to rely on the advice of Management legal counsel, internal and external auditors, independent reporting accountants and other professional advisers engaged on matters relating to the Company’s/Group’s operations, financial performance and regulatory obligations.

This Continuing Education Policy was approved and adopted by the Board on 23 February 2018.

This Continuing Education Policy was last reviewed by the Board on 28 April 2025.